

# Audit & Risk Committee

## Member Specification

The Audit and Risk Committee of the Institute of Risk Management is seeking new members, and arguably there has never been a more critical time for contributing to the IRM's success as they support businesses in the UK and internationally.

This is an opportunity for members of IRM to leave a tangible legacy, contributing to the Institute's post-pandemic development.

### What's involved?

The “next normal” will be very different to life pre-virus. One effect of the pandemic has been to accelerate the digital agenda and to focus attention on supply chains, resilience and the importance of strategic and emerging risks. Growth through change will be the only way to recover in the new world.

If you have that vision too, this will be an exciting role for you as you grow, change, adapt and build that vision with us.

The expected time commitment includes attending up to six Committee meetings a year. Additional time will be required to help review or prepare documents. You should ensure you have permission and commitment from your employer before submitting your nomination form.

We welcome applications from outside the UK. Meetings can be joined remotely.

### What can you bring to the Committee?

The Institute needs a balanced and diverse Committee, aligned to the different communities represented by its membership and reflective of our desire to be a truly global body.

We would expect you to demonstrate:

- The professional expectations of the knowledge, skills and behaviours set out in IRM's [Professional Standards in Risk Management](#)
- A willingness and capacity to work as a part of a team
- An international perspective

Amongst the specific skills that the Committee seeks to recruit are:

- Recent accounting experience
- Recent solicitor experience
- Cyber security expertise

To participate in the Committee, you must be a current member of the IRM.

### How Do I Apply?

If you are interested in joining the Committee, please submit a CV and cover letter to [nigel.williams@theirm.org](mailto:nigel.williams@theirm.org).

All applications are welcome. If you are interested but would like to speak to someone about what's involved before submitting your application, then please contact [nigel.williams@theirm.org](mailto:nigel.williams@theirm.org) to be put in touch with the Committee Chair.

### **What happens next?**

The Committee Chair will review all the applications received, and you may be invited to attend an interview (by remote means). The purpose of the interview is to ensure that the nature of the role and IRM's expectations are understood by the nominee. The skills and experience of each nominee will also be assessed against the specification and the key skills, knowledge & experience sought.

Following the interviews, successful candidates will be invited to join the Committee.

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## **SPECIFICATION**

The purpose of the Audit and Risk Committee is to advise the Board on internal and external risks, inform Board discussions and decision-making to ensure survival with long-term sustainable benefit and assist the Board in the fulfilment of its corporate governance duties in relation to internal control and financial reporting.

Members of the Committee should operate at the following level of professional standards and behavioural competencies.

### **Professional standards:**

Operates at the Senior level for the functional areas of:

- Insights and context,
- Strategy and performance, and
- Organisational capability

as set out in IRM's [Professional Standards in Risk Management](#) or equivalent expertise within your field. Expertise sought by the Committee includes:

- Recent accounting experience
- Recent solicitor experience
- Cyber security expertise

All members should have high levels of numeracy combined with financial awareness, and ability to analyse performance, financial and other information.

### **Behavioural competencies:**

Operates in line with the competencies set out IRM's [Professional Standards in Risk Management](#), with particular strengths in;

- **Courage and confidence** - Is comfortable taking tough decisions and delivering difficult messages confidently
- **Influence and impact** - Adapts communication and behaviour according to the audience
- **Integrity, ethics and values** - Fulfils responsibilities to the highest professional and ethical standards
- **Innovation and catalyst** - Generates practical and commercially/financially viable ideas for improvement that align with IRM's objectives and strategy
- **Building capability** - Provides direction and support to others to achieve or exceed objectives
- **Collaboration and partnering** - Treats stakeholders with equal courtesy, consideration and respect