

IRM - Special Interest Group

Innovation, Value Creation and Opportunity SIG

Present

Mark Boulton (MB), Chairman
 Nicholas Vioix (NV), Secretary
 Louis Cooper (LC)
 Clive Thompson (CT)

Apology:

Andrew Bye (AB)
 Steve Charters (SC)

Open meeting to set out upcoming events

At Westfield Shoppingtowns Limited, Mid City Place, 6th Floor, 71 High Holborn, London WC1V 6EA, United Kingdom.
 28th January 2008, 4 p.m. to 5.30 p.m.

The following table contains the actions from the meeting.

Item / Action	Owner(s)	Progress
1 – Review of Actions from last meeting The action list from the last meeting was reviewed. Actions which related to agenda items were taken with the agenda item. The other actions were: <ul style="list-style-type: none"> ○ CPD Certificate - Ask Caroline if it is possible to provide IRM certificate for SIG seminar 	MB	
2 - Future Events Possible future events were discussed. Outstanding actions and new actions are: <ul style="list-style-type: none"> ○ Investigate potential for presentation by Nike (innovation / marketing) ○ Investigate potential for presentation by Dyson (development / innovation) ○ Investigate potential for presentation by Cranfield ○ Investigate potential for presentation on the topic: Integration of Risk and Value Management in London ○ Investigate Sony ○ Investigate having a networking event in the North. Ask for volunteers to lead on this. ○ Investigate potential for presentation by M&S (development / innovation) ○ Innovations in "Fraud and Corruption Risk Management" – Possible speakers from: <ul style="list-style-type: none"> ○ Hibis ○ The Met Police ○ Bank of Ireland ○ Repeat of Liz Taylor's presentation in London ○ Video on Innovation (from Hong Kong SIG colleagues. 	AB LC / CT AB NV AO / NV MB / CW NV MB / CT / LC MB MB	Need to chase – MB to email AB to get the latest status Need to chase Need to chase – MB to email AB to get the latest status Being arranged for early March. NV checking availability of space at Westfield's and coordinating with the speaker. Happening on the 31 st January 2008 Need to make contact MB to contact Hibis, CL to contact the Met Police and LC to contact the Bank of Ireland. (Post meeting note, Hibis and the Met Police have said they would be interested in presenting at a seminar in June). Ask Liz if she would like to do this at the March breakfast meeting Possible using the video link that they have sent MB.
3 – 2007 Project Innovation in Risk: <ul style="list-style-type: none"> ○ Re-write and enhance report 	LC / CT / SC	CT to re-draft LC to review and expand summary (as basis for the

IRM - Special Interest Group

Item / Action	Owner(s)	Progress
		InfoRM article) MB to go through the appendix.
<ul style="list-style-type: none"> Write InfoRM article 	LC / CT / MB	
<ul style="list-style-type: none"> Consider how to get Strategic Risk to write and article on the work or in something similar 	LC / CT / MB	MB to ask Steve Fowler if this idea is one which is attractive to the IRM (Post meeting note, this has been raised with Steve and in principle it is good to follow-up).
<p>4 – 2008 Project</p> <p>Ideas for next year's projects for the SIG were discussed. Ideas put forward included:</p> <ul style="list-style-type: none"> Risk and Opportunity – Prove it Works Risk and Opportunity – Is it a new name for traditional management? AIRMIC project – leading to Forum workshop on how to demonstrate risk provides value Looking at the financial risk management approaches Improving Business Unit engagement in Risk Management <p>Actions:</p> <ul style="list-style-type: none"> Seek ideas from others 	MB	Everyone to look at how we could integrate the ideas with the first two with the last one (which is the area needing innovation identified by the 2007 project). All to send MB / NV ideas for a title for a session at the next IRM Forum. NV to complete the Forum form for submitting ideas for sessions.
<p>5 – AOB</p>		
<ul style="list-style-type: none"> Cut-off dates for submitting articles to InfoRM 	MB	Complete – shared at the meeting
<ul style="list-style-type: none"> Seek new members for the core team 	All	Discussed. The need is still there to increase involvement.
<p>6 – Dates of Next Meeting</p> <ul style="list-style-type: none"> Meeting 26th February 2008 at DNV's Office at 4.30 pm. 		NV to confirm to all the arrangements for the next meeting.

If you would like to attend future IRM SG events please contact either Mark Boulton (Mark.Boulton@dnv.com) or Nicolas Vioix (nicolas.vioix@westfield-uk.com).