

# IRM - Special Interest Group

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## ***Innovation, Value Creation and Opportunity SIG***

### **Present**

Mark Boulton (MB), Chairman  
 Nicholas Vioix (NV), Secretary  
 Andrew Bye (AB)  
 Clive Thompson (CT)  
 Louis Cooper (LC)  
 Robert Chanon (RC)  
 Steve Charters (SC)

### **Apology:**

David Hillson (DH)  
 Caroline Wehrle (CW)

### ***Open meeting to set out upcoming events***

At AON, 8 Devonshire Square, London, United Kingdom,  
 22<sup>nd</sup> June 2007, 11 am to 12.30 noon

The meeting was held after our Breakfast Seminar on Opportunity and Risk Management at AON's offices.

The following table contains the actions from the meeting.

<b>Item / Action</b>	<b>Owner(s)</b>	<b>Progress</b>
<b>1 – Review of Actions from last meeting</b>		
The action list from the last meeting was reviewed. Actions which related to agenda items were taken with the agenda item. The other actions were:		
<ul style="list-style-type: none"> <li>○ Agreed need to review innovative communications to support SIG meetings and events (i.e. Telephone conference / Webex</li> <li>○ <b>CPD Certificate</b> - Ask Caroline if it is possible to provide IRM certificate for SIG seminar</li> </ul>	<p>CW / MB</p> <p>MB</p>	Need to ask the IRM (Catherine Tasker) if they have ability to support this
<b>2 - SIG Scope and Purpose</b>		
The July InfoRM will include an article based around the flyer written by NV. Outstanding actions are:		
<ul style="list-style-type: none"> <li>○ Final meeting members review and comments from David Hillson</li> <li>○ Pass to SIG members for their comments</li> <li>○ Check and confirm with Steve Fowler the flyer</li> <li>○ Website discussion with IRM to place the flyer</li> <li>○ Create an introduction (1/2 page) for article</li> </ul>	<p>DH</p> <p>MB</p> <p>MB</p> <p>NV</p> <p>AB</p>	<p>Complete</p> <p>Complete</p> <p></p> <p></p> <p>Complete</p>
<b>3 – 22<sup>nd</sup> June Event</b>		
All actions completed. The event was very successful with approximately 40 people attending.		
<ul style="list-style-type: none"> <li>○ Para to be added</li> <li>○ Finalise flyer</li> <li>○ Pass flyer to IRM for loading (content) on web site</li> <li>○ Send flyer to SIG membership</li> </ul>	<p>DH</p> <p>NV</p> <p>NV</p> <p>MB</p>	<p>Complete</p> <p>Complete</p> <p>Complete</p> <p>Complete</p>

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<b>4 - Future Events</b>		
<p>Possible future events were discussed. Outstanding actions and new actions are:</p> <ul style="list-style-type: none"> <li>○ Investigate potential for presentation by Nike (innovation / marketing)</li> <li>○ Investigate potential for presentation by Tesco (development / innovation)</li> <li>○ Investigate potential for presentation by Dyson (development / innovation)</li> <li>○ Investigate potential for presentation by M&amp;S or GLP</li> <li>○ Investigate potential for presentation by Cranfield</li> <li>○ Continue to follow-up the opportunity for a presentation on "Risk Management with partial data" with Leeds University</li> <li>○ Investigate having a networking event in the summer / Autumn</li>   <li>○ Investigate having a networking event at Christmas and get back with ideas.</li> <li>○ Investigate having a networking event in the North. Ask for volunteers to lead on this.</li> </ul>	<p>CW / AB</p> <p>NV / CM</p> <p>LC</p> <p>NV AB NV</p> <p>NV / LC</p> <p>NV / LC</p> <p>MB / CW</p>	<p>Made contact</p> <p>Made contact – On <b>HOLD</b></p> <p>Made contact. More information on subject to be brought to the next meeting.</p> <p>Look at having a wine tasting which LC may be able to arrange sponsorship for and invite the past presenters to thank than for their contributions. This could include a round table with those who attend with Strategic Risk.</p> <p>Suggestion is that we offer a repeat of the last two breakfast seminars (assuming presenters agree and run in conjunction with a regional meeting)</p>
<b>5 – 2007 Project “Innovation in Risk”</b>		
<p>The work for the IRM Forum and specifically the questionnaire was discussed. Actions:</p> <ul style="list-style-type: none"> <li>○ Send a copy of the questionnaire to David Hillson</li> <li>○ Include in the questionnaire the option of including your email address/</li> <li>○ All comments on the current version to be sent to Louis Cooper by 27<sup>th</sup> April</li> <li>○ Updated version to be created and sent to all SIG members</li> <li>○ Update with final comments from this meeting</li> <li>○ Issue via Catherine</li> <li>○ Analyse results</li> <li>○ Review past presentations for ideas</li> </ul>	<p>SC</p> <p>MB</p> <p>All / CL</p> <p>MB</p> <p>MB MB MB / CS CT / AB / NV</p> <p>MB</p>	<p>Complete</p> <p>Complete</p> <p>Complete</p> <p>Complete</p> <p>Complete</p>
<b>6 – 2008 Project</b>		
<p>Ideas for next year’s projects for the SIG were discussed. Ideas put forward included:</p> <ul style="list-style-type: none"> <li>○ Risk and Opportunity – Prove it Works</li> <li>○ Risk and Opportunity – Is it a new name for traditional management?</li> </ul> <p>Actions:</p> <ul style="list-style-type: none"> <li>○ Seek ideas from others</li> </ul>	<p>MB</p>	

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Item / Action	Owner(s)	Progress
<b>6 – Dates of Next Meeting</b> <ul style="list-style-type: none"><li>○ Meeting 15<sup>th</sup> August at Westfield's Holborn office (will include feedback on questionnaire)</li><li>○ Meeting 29<sup>th</sup> August at Westfield's Holborn office (to prepare for the September Forum Session)</li></ul>		

If you would like to attend future IRM SG events please contact either Mark Boulton ([Mark.Boulton@dnv.com](mailto:Mark.Boulton@dnv.com)) or Nicolas Vioix ([nicolas.vioix@westfield-uk.com](mailto:nicolas.vioix@westfield-uk.com)).