

IRM - Special Interest Group

Innovation, Value Creation and Opportunity SIG

Present

Mark Boulton (MB), Chairman
 Nicholas Vioix (NV), Secretary
 Louis Cooper (LC)

Apology:

Clive Thompson (CT)
 Andrew Bye (AB)
 Steve Charters (SC)
 Anna Olsson (AO)

Open meeting to set out upcoming events

At DNV, Palace House, 3 Cathedral Street, London, SE1 9DE United Kingdom,
 14th December 2007, 4 p.m. to 5 p.m.

The following table contains the actions from the meeting.

Item / Action	Owner(s)	Progress
1 – Review of Actions from last meeting		
The action list from the last meeting was reviewed. Actions which related to agenda items were taken with the agenda item. The other actions were:		
<ul style="list-style-type: none"> ○ Agreed need to review innovative communications to support SIG meetings and events (i.e. Telephone conference / Webex ○ CPD Certificate - Ask Caroline if it is possible to provide IRM certificate for SIG seminar 	<p>CW / MB</p> <p>MB</p>	Need to ask the IRM (Catherine Tasker) if they have ability to support this
<ul style="list-style-type: none"> ○ Update contact list (new members to add from IRM Forum) 	MB	DONE
<ul style="list-style-type: none"> ○ Refresh and update the SIG page 	NV	DONE
2 - Future Events		
Possible future events were discussed. Outstanding actions and new actions are:		
<ul style="list-style-type: none"> ○ Investigate potential for presentation by Nike (innovation / marketing) ○ Investigate potential for presentation by Tesco (development / innovation) ○ Investigate potential for presentation by Dyson (development / innovation) ○ Investigate potential for presentation by Cranfield ○ Continue to follow-up the opportunity for a presentation on "Risk Management with partial data" with Leeds University ○ Investigate potential for presentation on the topic: Integration of Risk and Value Management in London ○ Investigate having a networking event at Christmas with a speaker plus brief feedback on year ○ Feedback of the year 2007 (at Christmas event) ○ Investigate Sony ○ Investigate having a networking event in the North. Ask for volunteers to lead on this. 	<p>CW / AB</p> <p>NV</p> <p>LC / CT</p> <p>AB</p> <p>NV</p> <p>NV</p> <p>NV / LC</p> <p>MB</p> <p>AO / NV</p> <p>MB / CW</p>	<p>Need to chase</p> <p>Made contact – Need to chase</p> <p>Need to chase</p> <p>Need to chase</p> <p>Need to chase</p> <p>This is good for the first quarter 2008.</p> <p>Success – Happening today, but no speaker, drinks only. ----- " -----</p> <p>Happening on the 31st January 2008</p>
3 – 2007 Project		
Innovation in Risk:		
<ul style="list-style-type: none"> ○ Re-write and enhance report 	LC / CT / SC	
<ul style="list-style-type: none"> ○ Write InfoRM article 	LC / CT / MB	
<ul style="list-style-type: none"> ○ Consider how to get Strategic Risk to write and article 	LC / CT /	

IRM - Special Interest Group

Item / Action	Owner(s)	Progress
on the work or in something similar	MB	
4 – 2008 Project		
Ideas for next year's projects for the SIG were discussed. Ideas put forward included: <ul style="list-style-type: none"> ○ Risk and Opportunity – Prove it Works ○ Risk and Opportunity – Is it a new name for traditional management? ○ AIRMIC project – leading to Forum workshop on how to demonstrate risk provides value ○ Looking at the financial risk management approaches Actions: <ul style="list-style-type: none"> ○ Seek ideas from others 	MB	
5 – AOB		
<ul style="list-style-type: none"> ○ Cut-off dates for submitting articles to InfoRM 	MB	Requested
<ul style="list-style-type: none"> ○ Seek new members for the core team 	All	
6 – Dates of Next Meeting		
<ul style="list-style-type: none"> ○ Meeting 28th January 2008 at Westfield's Office at 4 pm. 		

If you would like to attend future IRM SG events please contact either Mark Boulton (Mark.Boulton@dnv.com) or Nicolas Vioix (nicolas.vioix@westfield-uk.com).