

Managing Risk and Uncertainty in Scotland

A two day certified risk management training programme
accredited by the Institute of Risk Management

Risk and uncertainty

Without doubt the management of risk is increasingly seen as a vital leadership skill requirement for managers responsible for enhancing performance and the implementation of effective corporate governance within an organisation.

The Management of Risk and Uncertainty (MoRU) has been designed by the Institute of Risk Management (IRM) to address this need and can only be delivered by a limited number of approved and licensed specialist providers. The course provides a raised awareness of risk management and corporate governance. It explores the processes and techniques available to identify and successfully assess, treat and control the risks within an organisation.

Delegates are introduced to the widely acclaimed British Risk Management Standard which was drawn up as a result of collaboration between the major risk organisations in the UK including the Institute of Risk Management, The Association of Insurance and Risk Managers and The National Forum for Risk Management in the Public Sector. This standard is used to structure our approach and provide practical knowledge and skills.

The course will be presented by Graham Offord and Laura Anne McMahon who have over 20 years experience in managing risk, originally within banking and insurance and as consultants working within all sectors of private industry, commerce, not for profit and public sector organisations including the NHS, local authorities, police and fire and rescue services.

Offrisk Consulting believes in a practical approach to risk combining its experience with theory and case studies to establish effective management solutions.

At the end of each course, a short assessment is set and delegates receive a Certificate of Achievement signed jointly by the training provider and the IRM.

Who should come?

The programme is suitable for use across all business sectors and has been specially prepared for those interested in the management of risk and who wish to improve their understanding and skill levels. The MoRU programme will particularly benefit:

- Directors and senior managers with responsibility for implementing corporate governance and internal control systems
- Professionals responsible for managing risk in their operational roles:
 - Statutory, local authority, charity and not for profit managers
 - Project, programme and change managers
 - Insurance managers, brokers and underwriters
 - Business continuity, environmental and health & safety specialists
 - Solicitors, accountants and internal auditors
- Individuals new to risk management or those considering entering the profession

Booking your place on the course

Reserve your place on this course by phone, email or visit our website. Our contact details are listed below.

Course programme

The course is delivered through six sessions over two days. Each session is designed to provide attendees with the necessary background understanding while building upon practical case study material and group exercises to develop their appreciation and confidence in applying the skills learnt. Delegates will be encouraged to discuss their own experiences and consider how risk management and corporate governance can be embedded in their own organisations

Day One	<i>Commencing 09.15 hrs and finishing at 16.45 hrs</i>	
	Session One	Risk Management Emergence, Scope & Purpose <ul style="list-style-type: none"> • Understand the factors resulting in the emergence of risk management in the UK • Consequences of failing to manage risk • Internal and external drivers of risk • The role of the risk management function • Introduction to the Risk Management Standard
	Session Two	Risk Assessment, Analysis and Evaluation <ul style="list-style-type: none"> • Risk identification and assessment methods and techniques • Practical application of flowcharts, brainstorming and risk profiling • Development of risk registers and their value • Risk perception and communication
Day Two	Session Three	Risk Treatment and Risk Control <ul style="list-style-type: none"> • Concept of acceptable risk • Development of effective risk controls • Business continuity planning
	<i>Commencing 09.15 hrs and finishing at 16.30 hrs</i>	
	Session Four	Risk Treatment and Risk Financing <ul style="list-style-type: none"> • Concept of risk financing and total cost of risk • Risk financing techniques: transfer, retention and insurance
	Session Five	Corporate Governance, Reporting, Monitoring and Embedding <ul style="list-style-type: none"> • Development of UK corporate governance codes and the requirements for the private and public sectors • The Combined Code and reporting requirements • Why communication, monitoring and review are critical • Embedding risk management culture in the organisation
Session Six	Assessment	

Training fees

The cost for each delegate is £455 plus VAT. This includes refreshments and lunch for each day, the course handouts and access to our 20 day Offrisk Advice line. For 20 days after the course delegates can phone or email us to obtain further advice regarding the content and application of the course when back at their own organisations. Queries will be responded to within 48 hours.

Delegates should note that this is not a residential course. Course venues will be centred in the central belt of Scotland and within travelling distance. If however overnight accommodation is necessary please contact us and we will assist you with your requirements.

In house courses

Where an organisation has a number of delegates a cost effective solution worth considering is our "in house" courses where we can tailor the course to your organisation's specific needs in relation to your risk management activity. This can be particularly useful where an organisation is in the process of embedding risk management within its culture.